

March 19, 2011

Ed Montgomery
President
Treetops North Estates Condominium Association

Dear Ed:

I feel great about the communication and partnership that 2010 brought between Treetops and you our valued Property Owners. We're committed to making Treetops Michigan's Most Spectacular Resort which only benefits you. We look forward to providing you with great conditions and service this year in the golf operation. You'll be happy to know that golf rounds are currently up by 10% over last year and this percentage is growing each week.

Below please find the golf rates/programs/discounts that will be in effect for the 2011 golf season which are applicable to Treetops Property Owners and their guests. We will again offer the Club 81 Membership to Property Owners. Additionally we'll offer an affordable Punch Card Option that allows an owner to pay in advance for 12 or 24 rounds at the Property Owner rate (or less) and transfer those rounds to his or her guests. The stipulation is that the card must be purchased on or before April 22nd and unused punches will not be carried over to the next season. It is a viable option that owners who bring guests to the resort should take a hard look at. Finally, for those who prefer a la carte, the Property Owner and Property Owner guest rates are in place.

Should you have any questions on the points listed above or the attached rates/programs/discounts, please call me directly at 989-731-8480. Feel free to post these rates on the website and inform all owners of the special offers.

Sincerely,

Kevin McKinley, PGA
Director of Golf